



Fiera Infrastructure Secures 50% Stake in Cedar Point II Wind Facility

TRANSACTION ADDS HIGH QUALITY RENEWABLE ENERGY ASSETS TO INVESTMENT PORTFOLIO

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Montreal and Toronto – January 25, 2017 – Fiera Infrastructure Inc. (“Fiera Infrastructure”), a leading infrastructure management firm and an affiliate of Fiera Capital Corporation (“Fiera Capital” or the “Firm”) (TSX: FSZ), announced today that Fiera Infra LP, an infrastructure fund under its management, has acquired Suncor Energy’s 50% interest in the Cedar Point II Limited Partnership, owner of the 100 megawatts (MW) Cedar Point II wind facility (the “Project”).

The Project, located in Lambton County, Ontario, consists of 46 wind turbines located on privately owned lands under long-term leases, is co-owned with affiliates of NextEra Energy Canada LP (“NextEra”) and has been operating since October 2015. Furthermore, the Project benefits from a 20-year Power Purchase Agreement with the Independent Electricity System Operator (IESO), formerly Ontario Power Authority, pursuant to which 100% of the output is sold to the IESO in exchange for a fixed electricity rate.

“This transaction is an exciting opportunity that enhances the quality and return profile of our portfolio for the benefit of our investors and represents an opportunity to establish an important relationship with NextEra Energy Canada,” said Fiera Infrastructure President, Alina Osorio. “Our aim is to secure high-quality core assets which provide investors with access to income-generating infrastructure assets. Through this acquisition, we will confirm Fiera Infrastructure’s position as a leading infrastructure investment firm that has the full capabilities to execute on highly attractive and sought-after opportunities.”

“As a leader in the alternative investment industry, Fiera Capital, through its affiliate, Fiera Infrastructure, is always looking to offer its clients the best investment opportunities and the Firm continues to see the infrastructure asset class as a market segment which offers superior growth potential and diversification to clients’ portfolios,” said Fiera Capital Global Chief Financial Officer and Head of Private Alternative Investments, John Valentini. “With this transaction, Fiera Infrastructure gains yet another high quality asset and continues on its path to strengthen Fiera Capital’s overall private alternative investment offering.”

National Bank Financial Markets acted as financial advisor and debt advisor and arranger to Fiera Infrastructure.

Forward-Looking Statements

This document may contain certain forward-looking statements. These statements relate to future events or future performance, and reflect management's expectations or beliefs regarding future events, including business and economic conditions and Fiera Capital's growth, results of operations, performance and business prospects and opportunities. Such forward-looking statements reflect management's current beliefs and are based on information currently available to management. In some cases, forward-looking statements can be identified by terminology such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential", "continue", "target", "intend" or the negative of these terms, or other comparable terminology.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and a number of factors could cause actual events or results to differ materially from the results discussed in the forward-looking statements. In evaluating these statements, readers should specifically consider various factors that may cause actual results to differ materially from any forward-looking statement.

These factors include, but are not limited to, market and general economic conditions, the nature of the financial services industry, general economic conditions in the applicable jurisdictions, the ability to achieve growth within Fiera Infrastructure's investments and in particular, completion of the acquisitions referred to in this news release, the fact that success of Fiera Infrastructure is dependent on market demand for an infrastructure company, which is unknown, the availability of equity and debt financing for Fiera Infrastructure, the ability to effectively complete new acquisitions in the competitive infrastructure space and the risks and uncertainties detailed from time to time in Fiera Capital's interim and annual consolidated financial statements, and its Annual Report and Annual Information Form filed on www.sedar.com. These forward-looking statements are made as of the date of this document, and Fiera Capital assumes no obligation to update or revise them to reflect new events or circumstances.

About Fiera Infrastructure

Fiera Infrastructure is a leading investor across all subsectors of the infrastructure asset class. Led by a team of highly experienced and specialized professionals, the firm leverages strong global relationships and rigorous approach to investment and asset management, in combination with Fiera Capital's excellence in portfolio management and personalized investment solutions. Our uniquely diversified funds recognize the exclusive characteristics of the alternative asset class, while optimizing governance and alignment with investors. Currently, Fiera Infrastructure has more than C\$500 million in invested and committed capital.

<http://www.fierainfrastructure.com/en/>

About Fiera Capital Corporation

Fiera Capital is a leading North American independent asset management firm with more than CAD\$112 billion in assets under management as at September 30, 2016. The Firm provides institutional, retail and private wealth clients with access to full-service integrated money management solutions across traditional and alternative asset classes. Clients and their portfolios derive benefit from Fiera Capital's depth of expertise, diversified offerings and outstanding service. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. www.fieracapital.com

In the U.S., asset management services are provided by the Firm's U.S. affiliates, Bel Air Investment Advisors LLC and Fiera Capital Inc., investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC). Registration with the SEC does not imply a certain level of skill or training. Additional information about Fiera Capital Corporation, including the Firm's annual information form, is available on SEDAR at www.sedar.com

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