



## Fiera Infrastructure Purchases UK-Based Rooftop Solar Assets

### TRANSACTION ADDS HIGH QUALITY RENEWABLE ENERGY ASSETS TO INVESTMENT PORTFOLIO

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**Toronto** – December 19, 2017 – Fiera Infrastructure Inc. (“Fiera Infrastructure”), a leading infrastructure management firm and an affiliate of Fiera Capital Corporation (“Fiera Capital” or the “Firm”) (TSX: FSZ), announced today that it has acquired 100% of Macquarie Principal Finance’s interest in a portfolio (the “Portfolio”) of residential and commercial rooftop and ground-mounted solar photovoltaic (PV) systems across the United Kingdom. The renewable energy assets will be added to Fiera Infrastructure’s fund, EagleCrest Infrastructure Canada LP.

The 13,254 residential rooftop solar PV systems in the platform are situated across all regions of England and Wales. The commercial sites include Merchant Park, a rooftop PV system and Fazakerley, a ground mounted PV system. The combined capacity is around 41MW with the Portfolio benefiting from 20-year Feed-in-Tariffs backed by UK government legislation.

“This transaction enhances and diversifies our existing portfolio by expanding the assets within our Fund geographically and by adding high-quality complementary renewable energy assets for the benefit of our investors,” said Fiera Infrastructure President, Alina Osorio. “Our goal is to assemble a portfolio of high quality mid-market core and core-plus infrastructure assets that will generate stable and predictable cash flows over the long term. As a leader in the alternative investment industry, Fiera Infrastructure is always looking to offer its clients the best investment opportunities and the infrastructure asset class is a segment which offers superior growth potential.”

Andrew Gray, an Associate Director at Macquarie Principal Finance said: “This transaction demonstrates Macquarie’s continued capacity to develop, build and operate renewable assets in the UK. We are pleased to have created this platform, adding institutional scale and helping to develop the UK’s rooftop solar PV market. We wish Fiera Infrastructure all the best with the business.”

### About Fiera Infrastructure

Fiera Infrastructure is a leading investor across all subsectors of the infrastructure asset class. Led by a team of highly experienced and specialized professionals, the firm leverages strong global relationships and a rigorous approach to investment and asset management, in

combination with Fiera Capital's excellence in portfolio management and personalized investment solutions. Our uniquely diversified funds recognize the exclusive characteristics of the alternative asset class, while optimizing governance and alignment with investors. Fiera Infrastructure has more than C\$900 million in assets under management. [www.fierainfrastructure.com](http://www.fierainfrastructure.com)

### **About Fiera Capital Corporation**

Fiera Capital is a leading North American independent asset management firm with more than C\$123.0 billion in assets under management as at September 30, 2017. The Firm provides institutional, retail and private wealth clients with access to full-service integrated money management solutions across traditional and alternative asset classes. Clients and their portfolios derive benefit from Fiera Capital's depth of expertise, diversified offerings and outstanding service. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. [www.fieracapital.com](http://www.fieracapital.com)

In the U.S., asset management services are provided by the Firm's U.S. affiliates, Bel Air Investment Advisors LLC and Fiera Capital Inc., investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC). Registration with the SEC does not imply a certain level of skill or training. Additional information about Fiera Capital Corporation, including the Firm's annual information form, is available on SEDAR at [www.sedar.com](http://www.sedar.com)

### **About Macquarie Group**

Macquarie is a diversified financial group providing clients with asset management and finance, banking, advisory and risk and capital solutions across debt, equity and commodities. Founded in 1969, Macquarie employs more than 13,966 people in over 27 countries. At 30 September 2017, Macquarie had assets under management of £227.2 billion. For more information, visit [www.macquarie.com](http://www.macquarie.com).

Part of Macquarie's Corporate and Asset Finance business, Macquarie Principal Finance provides flexible primary financing and secondary market investing solutions for corporate and commercial real estate clients. As a leading primary lender and acquirer of secondary loans across North America, Europe, and Australasia, Macquarie Principal Finance has provided more than £21.3 billion in financing and investments globally since 2009, with £1.1 billion in the last 12 months alone.

Recognizing that every client is different, the expertise provided by Macquarie Principal Finance goes beyond traditional financing to adapt solutions to meet individual client needs. With offices in New York, Chicago, San Francisco, London and Sydney, Macquarie Principal Finance has more than 80 experienced financing and investing professionals globally. For more information visit [www.macquarie.com/principalfinance](http://www.macquarie.com/principalfinance).

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