



Fiera Infrastructure to acquire IslaLink, a Spain-based independent telecom fibre infrastructure platform

First Transaction in Spain and First in the Telecommunications Sector

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London and Toronto, May 1, 2018 – Fiera Infrastructure Inc. (“Fiera Infrastructure”), a leading global mid-market direct infrastructure investor and an affiliate of Fiera Capital Corporation, a leading independent management firm, announced today that it has entered into a definitive agreement to acquire 100% of EQT Infrastructure II Fund’s (“EQT Infrastructure”) equity interest in IslaLink S.L.U (“IslaLink”), the Spain-based independent telecom fibre infrastructure platform. IslaLink will be added to Fiera Infrastructure’s global infrastructure fund, EagleCrest.

IslaLink provides route-redundant fibre infrastructure connecting the Balearic Islands to mainland Spain, providing rental of lit fibre, IP transit, O&M and colocation services to telecom carriers serving the Balearic market. IslaLink’s infrastructure includes a 273 km submarine cable linking Valencia and Mallorca, a 256 km terrestrial fibre ring in the Mallorca island and 11 colocation centres.

“IslaLink’s acquisition represents our first investment in Spain after the opening of our European headquarters in London”, said Alina Osorio, President of Fiera Infrastructure. “This transaction also represents our first investment in the telecommunications sector and further diversifies our existing portfolio of high-quality infrastructure assets for the benefit of our investors”, added Ms. Osorio.

Closing of the transaction is subject to customary anti-trust approval.

DC Advisory, together with its Spanish partner firm Montalban, acted as financial advisor to Fiera Infrastructure on this transaction. Fiera Infrastructure was also advised by Baker McKenzie (Legal), FTI Consulting (Commercial & Technical), EY (Accounting & Tax) and Willis (Insurance).

About Fiera Infrastructure

Fiera Infrastructure is a leading global mid-market infrastructure investor across all subsectors of the infrastructure asset class. Led by a team of highly experienced and specialized professionals, the firm leverages strong global relationships and a rigorous approach to investment and asset management, in combination with Fiera Capital’s excellence in portfolio management and personalized investment solutions. Our uniquely diversified funds recognize the exclusive

characteristics of the alternative asset class, while optimizing governance and alignment with investors. Fiera Infrastructure has more than C\$1bn in assets under management. www.fierainfrastructure.com

About Fiera Capital Corporation

Fiera Capital is a leading independent asset management firm with approximately C\$131.4 billion in assets under management as of March 31, 2018. The Firm provides institutional, retail and private wealth clients with access to full-service integrated money management solutions across traditional and alternative asset classes. Clients and their portfolios derive benefit from Fiera Capital's depth of expertise, diversified offerings and outstanding service. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. www.fieracapital.com

In the U.S., asset management services are provided by the Firm's U.S. affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC). Registration with the SEC does not imply a certain level of skill or training.

Additional information about Fiera Capital Corporation, including the Firm's annual information form, is available on SEDAR at www.sedar.com.

About EQT

EQT is a leading investment firm with approximately EUR 49 billion in raised capital across 26 funds. EQT funds have portfolio companies in Europe, Asia and the US with total sales of more than EUR 19 billion and approximately 110,000 employees. EQT works with portfolio companies to achieve sustainable growth, operational excellence and market leadership.

More info: www.eqtpartners.com

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