



Fiera Infrastructure Adds New Transportation Asset in the UK

Toronto, June 4, 2019 – Fiera Infrastructure Inc. (“Fiera Infrastructure”), a leading global mid-market direct infrastructure investor and an affiliate of Fiera Capital Corporation (the “Firm”) (TSX: FSZ), announced today that it has acquired a 50% equity interest in Wightlink (“Wightlink”) from Basalt Infrastructure Partners LLP (“Basalt”). Wightlink is one of the leading domestic ferry operators in the UK, serving 4.5 million passengers and running more than 45,000 crossings annually. Fiera Infrastructure’s investment in Wightlink will be added to its open-ended global mid-market infrastructure strategy.

“Fiera Infrastructure is very pleased with this addition to its diversified global portfolio”, said Alina Osorio, President of Fiera Infrastructure. “We believe that Wightlink is uniquely positioned within its market and has a long history of operating on the Solent. We are delighted to be the new owners of the largest cross-Solent ferry operator and remain committed to investing in the business. We believe our investors will benefit from the increased diversification of our portfolio through exposure to the transportation subsector. We are also excited to work with the Wightlink management team to continue to deliver a best-in-class transportation service in the UK.”

Headquartered in Portsmouth, Wightlink is the leading ferry operator to the Isle of Wight, England’s largest island. Wightlink has a proud and rich history having provided ferry services to and from the Isle of Wight for more than 160 years. Wightlink runs 45,000 crossings per year with six ferries and two catamarans across three scenic routes: Portsmouth-Fishbourne, Lymington-Yarmouth, and Portsmouth to Ryde Pier Head. The Portsmouth-Fishbourne route features Wightlink’s latest fleet addition, representing a significant investment in new environmentally friendly hybrid energy: the Victoria of Wight.

Basalt will continue to have a 50% equity position in Wightlink. The transaction closed in May 2019.

About Fiera Infrastructure

Fiera Infrastructure is a leading global mid-market direct infrastructure investor operating across all subsectors of the infrastructure asset class. Led by a team of highly experienced and specialized professionals, the firm leverages strong global relationships, with a local presence in Toronto, London and New York. Its rigorous approach to investment and asset management aligns with its long-term approach. Fiera Infrastructure has assets under management and commitments of C\$1.6 billion, including an active interest in 29 infrastructure assets as of May 31, 2019. <http://www.fierainfrastructure.com>

About Fiera Capital Corporation

Fiera Capital is a leading independent asset management firm with approximately C\$144.9 billion in assets under management as of March 31, 2019. The Company provides institutional, retail and private wealth clients with access to full-service integrated money management solutions across traditional and alternative asset classes. Clients and their portfolios derive benefit from

Fiera Capital's depth of expertise, diversified offerings and outstanding service. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. www.fieracapital.com

In the U.S., asset management services are provided by the Company's U.S. affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC). Registration with the SEC does not imply a certain level of skill or training.

Additional information about Fiera Capital Corporation, including the Company's annual information form, is available on SEDAR at www.sedar.com.

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