



Fiera Infrastructure Announces 2021 GRESB Results

Toronto, Canada, October 28, 2021 – Fiera Infrastructure Inc. (“Fiera Infrastructure”), a leading global midmarket direct infrastructure investor and an affiliate of Fiera Capital Corporation (TSX: FSZ) (“Fiera Capital” or the “Company”), a leading independent asset manager, is proud to share its 2021 scores from the Global Real Estate Sustainability Benchmark (“GRESB”) for the EagleCrest Infrastructure funds, achieving results well above the peer group average as well as its previous year scores.

GRESB scoring gives a valuable insight into the firm’s ESG performance compared to its peers with 149 funds participating in 2021. The detailed assessment evaluates ESG practice at the fund level as well as at each underlying asset, evaluating both management practices and performance.

EagleCrest Infrastructure Canada (“EagleCrest Canada”) saw a 32% increase in score, while EagleCrest Infrastructure SCSp (“EagleCrest SCSp”) saw a 19% increase. These increases reflect the efforts of our ESG Committee to engrain its ESG practices into each of our underlying asset companies to ensure consistency across the board. All of our assets (with exception of the small hydro-electric facilities) now report to GRESB to ensure we undergo a full review each year that we can benchmark against and continue to improve practices and manage risk. Our work with each asset paid off as both funds saw an average increase in asset score of 15-16%.

EagleCrest Infrastructure portfolio company, Cory Riverside, a leading UK Energy from Waste business, was one of the top performing assets in GRESB, achieving a score of 94 and ranking 2nd in its class. EagleCrest Infrastructure portfolio company, EllisDon-Fiera PPP Partnership achieved a score of 88 and ranked 1st in its class.

Fiera Infrastructure is now in the process of reviewing all GRESB results with the management company of each asset to highlight strengths and weaknesses and set objectives for the coming year with the goal of improving GRESB scores even further above industry average in 2022.

Alina Osorio, President of Fiera Infrastructure, commented, “As a long-term investor, ESG has always been a consideration for Fiera and over the years we have continued to increase our focus on ESG goals, including decarbonization, which has enhanced how we consider investments. GRESB enables us to collect standardized information from all of our investments and communicate our performance to our investors. As an investor-driven industry standard, it helps us to align with the interests of our investors.”

About Fiera Infrastructure

Fiera Infrastructure is a leading global mid-market direct infrastructure investor operating across all subsectors of the infrastructure asset class. Led by a team of highly experienced and specialized professionals, the firm leverages strong global relationships, with a local presence in Toronto, London and

New York. Its rigorous approach to investment and asset management aligns with its long-term approach. Fiera Infrastructure has assets under management and commitments of C\$2.7 billion as of June 30, 2021. Fiera Infrastructure has invested in 39 infrastructure assets across utilities, telecommunications, transportation, renewables and PPPs. www.fierainfrastructure.com

About Fiera Capital Corporation

Fiera Capital is a leading independent asset management firm with a growing global presence and approximately C\$179.5 billion in assets under management as of June 30, 2021. The Company delivers customized and multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe and key markets in Asia. Fiera Capital's depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to our mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. www.fieracapital.com

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), and Hong Kong (SAR).

In the U.S., asset management services are provided by the Company's affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC) or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please consult this [webpage](#).

Additional information about Fiera Capital Corporation, including the Company's annual information form, is available on SEDAR at www.sedar.com.

For further information

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