



Fiera Infrastructure Announces 2023 GRESB Results

Toronto, November 13, 2023 – Fiera Infrastructure Inc. (“**Fiera Infrastructure**” or the “**Firm**”), a leading global mid-market direct infrastructure investor and an affiliate of Fiera Capital Corporation (TSX: FSZ), an experienced independent asset manager, is proud to share its 2023 scores from the Global Real Estate Sustainability Benchmark (“**GRESB**”) for its infrastructure investment vehicles, achieving results above the GRESB average.

GRESB scoring gives valuable insight into Fiera Infrastructure’s ESG performance compared to its peers, with 172 infrastructure funds and 687 infrastructure assets participating in 2023. The detailed assessment evaluates ESG practices at the fund level as well as at each underlying asset, evaluating both management practices and performance.

The Canadian and Luxembourg investment vehicles achieved scores of 86 and 90 in 2023, respectively. Average asset scores in the Firm’s Canadian investment vehicle saw a 13% increase compared to the prior year, while its Luxembourg investment vehicle assets saw a 19% increase compared to the prior year. These increases reflect the efforts of Fiera Infrastructure’s ESG Committee to continue to instill best practices into each of the underlying investments and drive consistency across different levels of management. Nearly all of the Firm’s assets now report to GRESB, ensuring that they undergo a full ESG assessment at least once annually. These assessments provide a benchmark for each asset, which is used to measure year-over-year improvements and manage risk. Fiera Infrastructure’s ongoing ESG engagement within each investment has continued to yield positive results, with a majority of assets scoring above the GRESB average.

Cory, a leading UK Energy-from-Waste business in the Fiera Infrastructure portfolio, was again one of the top performing assets in GRESB, achieving a score of 95 with a 5-star rating and ranking first in its class. Augean, a specialized waste management business in the Fiera Infrastructure portfolio, achieved a score of 95 in its second year of participating in GRESB, securing the second position in its class, trailing only behind Cory, with a significant 20-point improvement. Cory and Augean were both named sector leaders by GRESB. Other notable portfolio companies include Wightlink, Islalink, and Thames Water, all of which achieved scores of 90 or higher with a 5-star rating.

Fiera Infrastructure, along with our investee companies will now start the process of setting objectives for the coming year with the goal of improving the sustainability of our portfolio even further in 2024.

Alina Osorio, President, Fiera Infrastructure, commented, “We believe that ESG-conscious investing and asset value creation go hand-in-hand, resulting in inherently stronger investments that address the environmental and social imperatives of the future. GRESB has proven to be instrumental in helping us drive continuous improvement in our ESG practices with our portfolio companies and management teams.”

About Fiera Infrastructure

Fiera Infrastructure is a leading global mid-market direct infrastructure investor operating across all subsectors of the infrastructure asset class. Led by a team of highly experienced and specialized professionals, the Firm leverages strong global relationships, with a local presence in Toronto, London, and New York. Its rigorous approach to investment and asset management aligns with its long-term approach. Fiera Infrastructure has assets under management and commitments of C\$3.9 billion as of September 30, 2023. The firm has invested in over 90 infrastructure assets across renewables, telecommunications, transportation, utilities, and public-private partnerships. For further information, please visit www.fierainfrastructure.com or follow Fiera Infrastructure on [LinkedIn](#).

About Fiera Capital Corporation

Fiera Capital Corporation (“**Fiera Capital**” or the “**Company**”) is a leading independent asset management firm with a growing global presence. The Company delivers customized and multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe and key markets in Asia. Fiera Capital’s depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to our mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange www.fieracapital.com.

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), and Hong Kong (SAR).

Each affiliated entity (each an “**Affiliate**”) of Fiera Capital only provides investment advisory or investment management services or offers investment funds in the jurisdictions where the Affiliate is authorized to provide services pursuant to an exemption from registration and/or the relevant product is registered.

Fiera Capital does not provide investment advice to U.S. clients or offer investment advisory services in the U.S. In the U.S., asset management services are provided by Fiera Capital’s affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC) or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please consult <https://www.fieracapital.com/en/registrations-and-exemptions>.

Additional information about Fiera Capital, including the Company’s annual information form, is available on SEDAR+ at www.sedarplus.ca.

Important Disclosures

Fiera Infrastructure provides compensation to GRESB for subscription of benchmarking services.

GRESB Rating Methodology: The GRESB Infrastructure Assessment consists of a Fund assessment and Asset assessment, worth 30% and 70% of the final score, respectively. Fiera Infrastructure completes the Fund assessment which addresses investment manager ESG management and integration processes. Fiera

Infrastructure's portfolio companies complete the Asset assessment's Management and Performance Components to assess asset specific ESG performance. The submission is validated, scored, and benchmarked, resulting in an in-depth analysis of the sustainability performance of companies and funds, in both absolute terms and relative to peers. The weighted average of all the Assets' assessment scores makes up the 70% of the final fund GRESB Score (weighted by NAV). In 2023, 26 peers were rated in the same category as Fiera Infrastructure's Canadian and Luxembourg investment vehicles.

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For further information

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