

## **AssetCo Successfully Completes Exit from Infrastructure Asset Management Business**

**21 May 2024** – AssetCo plc (“AssetCo”), a UK asset and wealth management business primarily involved in acquiring, managing and operating asset and wealth management activities and interests, today announced that it has successfully completed its exit from the Infrastructure Asset Management business. The role of investment adviser to the River and Mercantile Infrastructure Income Fund SCSp (the “Fund”) has been transferred from River and Mercantile Infrastructure LLP (“RMI”) to Fiera Infrastructure Inc. (“Fiera Infrastructure”). Pursuant to the transfer, the Fund is to be renamed Digital Infrastructure Capital Partners SCSp. The partners and staff of RMI have established a new business outside the AssetCo Group.

Martin Gilbert, Executive Chair of AssetCo, said, “we are pleased to have reached a conclusion for our exit from the Infrastructure Asset Management business that will deliver the best outcome for the Fund’s clients while allowing AssetCo to focus on building its active equities business.”

Alina Osorio, President of Fiera Infrastructure, said, “with a track record of creating long-term value for our investors across a highly diverse infrastructure portfolio, we are well positioned to take forward the Fund and its assets. We are grateful that we have been entrusted with this important mandate, and we look forward to partnering closely with the Fund’s investors as we embark on this next chapter with Digital Infrastructure Capital Partners SCSp.”

### **About AssetCo**

AssetCo is a UK asset and wealth management business primarily involved in acquiring, managing and operating asset and wealth management activities and interests, together with other related services. The group is currently focussed on its listed equity business but it also holds a significant stake in a leading digital wealth management platform.

For more information on AssetCo, please visit [www.assetco.com](http://www.assetco.com).

### **About Fiera Infrastructure**

Fiera Infrastructure is a leading global mid-market direct infrastructure investor operating across all subsectors of the infrastructure asset class and an affiliate of Fiera Capital Corporation. Led by a team of highly experienced and specialized professionals, the firm leverages strong global relationships, with a local presence in Toronto, London, and New York. Its rigorous approach to investment and asset management aligns with its long-term approach. Fiera Infrastructure has assets under management and commitments of C\$4 billion as of March 31, 2024. The firm has invested in more than 90 infrastructure assets across telecommunications, renewables, transportation, and public-private partnerships.

For further information, please visit [www.fierainfrastructure.com](http://www.fierainfrastructure.com).

### **For further information**

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