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AXIUM INFRASTRUCTURE ACQUIRES EQUITY INTEREST IN 100 MW OPERATIONAL WIND PROJECT

Toronto, ON (June 18, 2024) – Axiom Infrastructure (Axiom) is pleased to announce that one of its managed funds, together with Nova Scotia Pension Services Corporation (NS Pension), have acquired a 50% equity interest in the 100 MW Cedar Point II Wind Project located in Ontario from Fiera Infrastructure Inc. (Fiera Infrastructure). 100% of the power produced by the project is sold to the Independent Electricity System Operator (IESO) under a 20-year Feed-in-Tariff (FiT) Power Purchase Agreement (PPA).

“This acquisition aligns with Axiom’s objective to continue assembling a diversified portfolio of renewable energy assets across North America,” said Elio Gatto, Vice President and Senior Investment Director of Axiom.

“This acquisition aligns with our strategic objective of expanding our diversified global renewable energy portfolio and underscores our commitment to sustainable investing,” said Isaac Hashem, Portfolio Manager, Infrastructure at NS Pension. “It also broadens our relationship with Axiom, an infrastructure investment manager we have been investing alongside since 2010.”

Clayton Vanos, Vice President at Fiera Infrastructure, said, “Since 2017, Cedar Point Wind has been an important asset in our diversified portfolio of global essential infrastructure investments. Having significantly expanded our energy transition footprint, we look forward to honing our focus on our multi-asset renewable platforms, where we are seeing immense opportunity to scale and grow. We are confident that Axiom and NS Pension will be excellent stewards as Cedar Point Wind moves into the next chapter of its ownership.”

CIBC Capital Markets acted as exclusive financial advisor to Fiera Infrastructure in connection with the transaction.

About Axiom Infrastructure Inc.:

Axiom Infrastructure (comprised of Axiom Infrastructure Inc. and its affiliated entities) is an independent portfolio management firm dedicated to generating long-term investment returns through investing in core infrastructure assets. Axiom Infrastructure had over C\$11 billion in assets under management as of March 31, 2024, as well as approximately C\$2.0 billion in co-investments. With offices in Montreal, Toronto, Vancouver, New York, and London, the firm benefits from the capabilities of a group of specialists with decades of experience acquiring, developing, financing, operating, and managing infrastructure assets. Focus is placed on assets that are supported by robust market demand and under long-term contract with creditworthy counterparties. Since 2010, the firm has invested in a diversified portfolio of over 265 infrastructure assets. For further information, including information about other infrastructure assets the firm has invested in, please visit www.axiuminfra.com. This release is for

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informational purposes only and does not constitute an offer or solicitation to buy securities of any entity.

About NS Pension:

NS Pension administers the pension benefits and investment assets of the Public Service Superannuation Plan and the Teachers' Pension Plan, and administers the pension benefits of the Members' Retiring Allowances and the three former Sydney Steel pension plans. NS Pension is a non-profit corporation that provides a wide range of investment, pension administration, and compliance services for two of Nova Scotia's leading pension plans. In total, NS Pension manages plan assets approaching \$14 billion and serves over 80,000 active/inactive members, retirees, and survivors.*

** Based on data as at March 31, 2024 for the Public Service Superannuation Plan and as at December 31, 2023 for the Teachers' Pension Plan.*

About Fiera Infrastructure:

Fiera Infrastructure is a leading global mid-market direct infrastructure investor operating across all subsectors of the infrastructure asset class and an affiliate of Fiera Capital Corporation. Led by a team of highly experienced and specialized professionals, the firm leverages strong global relationships, with a local presence in Toronto, London, and New York. Its rigorous approach to investment and asset management aligns with its long-term approach. Fiera Infrastructure has assets under management and commitments of C\$4 billion as of March 31, 2024. The firm has invested in more than 90 infrastructure assets across telecommunications, renewables, transportation, and public-private partnerships. For further information, please visit www.fierainfrastructure.com.

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