



Fiera Infrastructure Announces 2024 GRESB Results

Toronto, October 24, 2024 – Fiera Infrastructure Inc. (“**Fiera Infrastructure**” or the “**Firm**”), a leading global mid-market direct infrastructure investor and an affiliate of Fiera Capital Corporation (TSX: FSZ), an experienced independent asset manager, is proud to share its 2024 scores from the Global Real Estate Sustainability Benchmark (“**GRESB**”) for its infrastructure investment vehicles, achieving results above the GRESB average.

GRESB scoring gives valuable insight into Fiera Infrastructure’s ESG performance compared to its peers, with 167 infrastructure funds and 720 infrastructure assets across 81 countries participating in 2024. The detailed assessment evaluates ESG practices at the fund level as well as at each underlying asset, evaluating both management practices and ESG performance.

Fiera Infrastructure’s Canadian and Luxembourg investment vehicles achieved scores of 89 and 93 in 2024, respectively. Average asset scores in the Firm’s Luxembourg investment vehicle saw a 6% increase compared to the prior year, while its Canadian investment vehicle assets saw a 3% increase compared to the prior year. Fiera Infrastructure achieved the highest management score in the entire GRESB infrastructure assessment, with its investment vehicles both ranking first out of the 167 participating funds. The management score reflects the quality of the funds’ ESG management and responsibilities, investment practices including risk management and reporting, stakeholder and employee engagement, and the diversity of the fund’s management team.

These achievements reflect the success of Fiera Infrastructure’s ESG Committee in instilling best practices into each of the underlying investments and driving consistency across different levels of management. Nearly all of the Firm’s assets now report to GRESB, ensuring that they undergo a full ESG assessment at least once annually. These assessments provide a benchmark for each asset, which is used to measure year-over-year improvements and manage risk. Fiera Infrastructure’s active ESG engagement within each investment has continued to yield positive results, with the majority of assets scoring above the GRESB average.

Two of Fiera Infrastructure’s portfolio companies, Cory, a leading UK energy-from-waste business, and Augean, a specialized waste management business, achieved 5-star ratings and scored 98 and 97, respectively. Both companies were also named sector leaders by GRESB, with Cory ranking first in its class for the fifth year in a row.

Fiera Infrastructure worked closely with its newest portfolio company, PureSky Energy, a vertically integrated community solar and battery storage business, to ensure a successful onboarding into the portfolio. The company, which took part in the GRESB assessment for the first time ever, achieved a strong inaugural score of 84.

Other notable portfolio companies include Wightlink, a ferry operator that achieved a score of 94, and Captis Energy, a landfill gas-to-energy platform that improved upon its prior year score by four points to achieve a score of 91.

Alina Osorio, President of Fiera Infrastructure, commented, “Our commitment to ESG is ingrained in our culture. Embedding ESG considerations across our investment cycle is crucial to the resilience of our portfolio as we look to support long-term value creation for our investors. GRESB provides us with the concrete information we need to work hand-in-hand with our portfolio companies and management teams and drive positive environmental and social impacts.”

About Fiera Infrastructure

Fiera Infrastructure is a leading global mid-market direct infrastructure investor operating across all subsectors of the infrastructure asset class. Led by a team of highly experienced and specialized professionals, the Firm leverages strong global relationships, with a local presence in Toronto, London, and New York. Its rigorous approach to investment and asset management aligns with its long-term approach. Fiera Infrastructure has assets under management and commitments of C\$4.2 billion as of September 30, 2024. The firm has invested in over 90 infrastructure assets across renewables, telecommunications, transportation, and public-private partnerships. For further information, please visit www.fierainfrastructure.com or follow Fiera Infrastructure on [LinkedIn](#).

About Fiera Capital Corporation

Fiera Capital Corporation (“Fiera Capital”) is a leading independent asset management firm with a growing global presence. Fiera Capital delivers customized and multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe and key markets in Asia and the Middle East. Fiera Capital’s depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to our mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange.

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), Hong Kong (SAR) and Abu Dhabi (ADGM).

Each affiliated entity (each an “Affiliate”) of Fiera Capital only provides investment advisory or investment management services or offers investment funds in the jurisdictions where the Affiliate is authorized to provide services pursuant to an exemption from registration and/or the relevant product is registered.

Fiera Capital does not provide investment advice to U.S. clients or offer investment advisory services in the U.S. In the U.S., asset management services are provided by Fiera Capital’s affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC) or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please consult <https://www.fieracapital.com/en/registrations-and-exemptions>.

Additional information about Fiera Capital, including Fiera Capital's annual information form, is available on SEDAR+ at www.sedarplus.ca.

Important Disclosures

Fiera Infrastructure provides compensation to GRESB for subscription of benchmarking services.

GRESB Rating Methodology: The GRESB Infrastructure Assessment consists of a Fund assessment and Asset assessment, worth 30% and 70% of the final score, respectively. Fiera Infrastructure completes the Fund assessment which addresses investment manager ESG management and integration processes. Fiera Infrastructure's portfolio companies complete the Asset assessment's Management and Performance Components to assess asset specific ESG performance. The submission is validated, scored, and benchmarked, resulting in an in-depth analysis of the sustainability performance of companies and funds, in both absolute terms and relative to peers. The weighted average of all the Assets' assessment scores makes up the 70% of the final fund GRESB Score (weighted by NAV). In 2024, 27 peers were rated in the same category as Fiera Infrastructure's Canadian and Luxembourg investment vehicles.

The information presented is for informational purposes only and is not intended to be, and should not be construed as, an offer to sell, or the solicitation of an offer to buy, any investment product. The information presented in this document, in whole or in part, is not investment, tax, legal or other advice, nor does it consider the investment objectives or financial circumstances of any investor.

Specific investments listed herein do not represent all investment decisions made by Fiera Infrastructure Inc. The reader should not assume that investment decisions identified and discussed were or will be profitable. Specific investment advice references provided herein are for illustrative purposes only and are not necessarily representative of investments that will be made in the future. Any investment that has the possibility for profits also has the possibility of losses, including loss of principal. ESG and Sustainability risk may result in a material negative impact on the value of an investment and performance of the portfolio.

For further information

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