



Fiera Infrastructure Announces 2022 GRESB Results

Toronto, October 17, 2022 – Fiera Infrastructure Inc. (“Fiera Infrastructure” or the “Firm”), a leading global mid-market direct infrastructure investor and an affiliate of Fiera Capital Corporation (TSX: FSZ) (“Fiera Capital” or the “Company”), a leading independent asset manager, is proud to share its 2022 scores from the Global Real Estate Sustainability Benchmark (“GRESB”) for its infrastructure funds, achieving results well above the GRESB average and exceeding its scores for the previous year.

GRESB scoring gives valuable insight into Fiera Infrastructure’s ESG performance compared to its peers, with 165 infrastructure funds and 688 assets participating in 2022. The detailed assessment evaluates ESG practices at the fund level as well as at each underlying asset, evaluating both management practices and performance.

The Firm’s Canadian infrastructure fund saw a 6% increase in its score, while its non-Canadian infrastructure fund saw a 10% increase. The Canadian and non-Canadian infrastructure funds achieved scores of 87 and 90, respectively. These increases reflect the efforts of the Fiera Infrastructure’s ESG Committee to continue to instill best practices into each of the underlying investments and ensure consistency across different levels of management. All of the Firm’s assets, with exception of a few small investments, now report to GRESB, ensuring that they undergo a full ESG assessment at least once annually. These assessments provide a benchmark for each asset, which is used to measure year-over-year improvements and manage risk. Fiera Infrastructure’s ongoing ESG engagement within each investment has continued to yield positive results, with both funds seeing an average increase in asset score of ~10% compared to 2021.

Cory, a leading UK Energy-from-Waste business in the Fiera Infrastructure portfolio, was again one of the top performing assets in GRESB, achieving a score of 98 with a 5-star rating and ranking first in its class. Other notable portfolio companies include Thames Water, Cedar Point II, Wightlink, Islalink, Aegletes, Woodford, and Dalmore, all of which achieved scores of 80 or higher with a 4-star rating.

Fiera Infrastructure is now in the process of reviewing all GRESB results with its management teams to highlight strengths, identify areas of opportunity, and set objectives for the coming year with the goal of improving the sustainability of our portfolio even further in 2023.

Alina Osorio, President, Fiera Infrastructure, commented, “It is clear that the ability to generate attractive long-term financial performance relies on working with all our stakeholders to deliver lasting social and environmental benefits. Fiera Infrastructure’s ESG practices, embedded throughout our organization and in our investment and asset management processes, demonstrate our deep commitment to having a positive impact on the environments and communities we operate in globally. GRESB has become an invaluable tool in helping us align our ESG practices with the interests of our investors.”

Important Disclosures

Fiera provides compensation to GRESB for subscription of benchmarking services.

The information presented is for informational purposes only and is not intended to be, and should not be construed as, an offer to sell, or the solicitation of an offer to buy, any investment product. The information presented in this document, in whole or in part, is not investment, tax, legal or other advice, nor does it consider the investment objectives or financial circumstances of any investor.

About Fiera Infrastructure

Fiera Infrastructure is a leading global mid-market direct infrastructure investor operating across all subsectors of the infrastructure asset class. Led by a team of highly experienced and specialized professionals, the firm leverages strong global relationships, with a local presence in Toronto, London, and New York. Its rigorous approach to investment and asset management aligns with its long-term approach. Fiera Infrastructure has assets under management and commitments of C\$3.7 billion as of June 30, 2022. The firm has invested in over 50 infrastructure assets across utilities, telecommunications, transportation, renewables, and PPPs. For further information, please visit www.fierainfrastructure.com or follow Fiera Infrastructure on [LinkedIn](#).

About Fiera Capital Corporation

Fiera Capital is a leading independent asset management firm with a growing global presence and approximately C\$156.7 billion in assets under management as of June 30, 2022. The Company delivers customized and multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe and key markets in Asia. Fiera Capital's depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to our mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. www.fieracapital.com

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), and Hong Kong (SAR).

In the U.S., asset management services are provided by the Company's affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC) or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please consult this [webpage](#).

Additional information about Fiera Capital Corporation, including the Company's annual information form, is available on SEDAR at www.sedar.com.

For further information

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