

Fiera Infrastructure to Invest in Inalan, a Greek Based Fibre-to-the-home Internet Service Provider

Toronto | London (UK) | Athens, June 6, 2022 - Fiera Infrastructure Inc. (“Fiera Infrastructure”), a leading global mid-market direct infrastructure investor and an affiliate of Fiera Capital Corporation (TSX: FSZ) (“Fiera Capital”), announced today that it has agreed to provide growth capital to Inalan (“the Company”), an established Greek based fibre-to-the-home (“FTTH”) internet service provider.

Inalan is a fast growing, full-fibre internet service provider, deploying its own proprietary network in Greece’s two major metropolitan areas, Athens and Thessaloniki.

Inalan’s mission is to deliver critical digital infrastructure and to empower communities through offering reliable, high-speed and affordable internet connections. With the backing of Fiera Infrastructure, the Company, led by its experienced management team will pursue an ambitious growth strategy in the coming years, with the target of reaching a network footprint of 1.6 million homes passed.

Inalan is building its network on an ‘Open Access’ principle, so that other providers can offer connections to their customers using Inalan’s infrastructure. Through offering attractive speeds at competitive prices, the Company has gained traction in the Greek market.

The investment in Inalan builds on Fiera Infrastructure’s investment strategy in the European telecommunications sector having acquired IslaLink, a leading independent European telecom fibre infrastructure platform in 2018. The Fiera Infrastructure team, alongside IslaLink announced in May 2021 the construction of the IONIAN system, a high capacity, reliable, submarine and terrestrial fibre route that will link Athens, Greece with Milan, Italy.

Fiera Infrastructure will look to leverage the knowledge and expertise of both businesses to provide high-quality telecommunications solutions to operators, content providers, businesses and consumers across the Greek market and internationally.

Alina Osorio, President of Fiera Infrastructure, commented:

“Fiera Infrastructure is excited to add Inalan to our existing portfolio of high-quality infrastructure assets. We are thrilled to be partnering with the Inalan team to accelerate the availability of full-fibre broadband across Greece at a time when the need for next generation infrastructure has never been greater. Inalan represents a compelling proposition for the residents and businesses of both Athens and Thessaloniki who have historically been underserved by existing connectivity infrastructure. Fiera Infrastructure is excited to work with the Inalan team to support its future growth.”

Kostiantyn Dolzhenko, Founder and Chief Executive Officer of Inalan, said:

“High speed, reliable connectivity has become a must in today’s society. Our goal is not only to give our customers an opportunity to join the new era of telecommunications, but also to experience a new level of service. We are thrilled to be partnering with Fiera Infrastructure in this important project. The new capital will underpin our rollout to up to 1.6m homes and bring the benefits of full-fibre broadband to more



families, businesses and communities. We look forward to Fiera Infrastructure's support through the next stage of Inalan's growth."

Fiera Infrastructure was advised by DC Advisory (financial), Baker McKenzie (legal), Fide Partners (commercial and technical), EY (accounting and tax) and Aon (insurance and cyber).

About Fiera Infrastructure

Fiera Infrastructure is a leading global mid-market direct infrastructure investor operating across all subsectors of the infrastructure asset class and an affiliate of Fiera Capital Corporation ("Fiera Capital") (TSX: FSZ). Led by a team of highly experienced and specialized professionals, the firm leverages strong global relationships, with a local presence in Toronto, London and New York. Its rigorous approach to investment and asset management aligns with its long-term approach. Fiera Infrastructure has assets under management and commitments of CAD \$3.6 billion as at March 31, 2022. Fiera Infrastructure has invested in over 50 infrastructure assets across utilities, telecommunications, transportation, renewables and PPPs.

For more information, please visit www.fierainfrastructure.com. Follow Fiera Infrastructure on [LinkedIn](#).

About Fiera Capital Corporation

Fiera Capital is a leading independent asset management firm with a growing global presence and approximately CAD \$175 billion in assets under management as at March 31, 2022. Fiera Capital delivers customized and multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe and key markets in Asia. Fiera Capital's depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to our mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. www.fieracapital.com

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), and Hong Kong (SAR). In the U.S., asset management services are provided by Fiera Capital's affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC) or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please consult this [webpage](#).

Additional information about Fiera Capital, including its annual information form, is available on SEDAR at www.sedar.com.